

Form 990
Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047

2007

Open to Public Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2007 calendar year, or tax year beginning 08-01-2007 and ending 07-31-2008

- B Check if applicable
Address change
Name change
Initial return
Final return
Amended return
Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization
People for the Ethical Treatment
Number and street (or P O box if mail is not delivered to street address) Room/suite
501 Front Street
City or town, state or country, and ZIP + 4
Norfolk, VA 23510

D Employer identification number
52-1218336
E Telephone number
(757) 962-8364
F Accounting method
Cash
Accrual
Other (specify)

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Web site: www.peta.org

J Organization type (check only one)
501(c)(3)
4947(a)(1)
527

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than 25,000

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 50,739,671

H and I are not applicable to section 527 organizations
H(a) Is this a group return for affiliates?
H(b) If "Yes" enter number of affiliates
H(c) Are all affiliates included?
H(d) Is this a separate return filed by an organization covered by a group ruling?
I Group Exemption Number
M Check if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Table with columns for Revenue, Expenses, and Net Assets. Rows include Contributions, Program service revenue, Membership dues, Interest on savings, Dividends, Gross rents, Other investment income, Gross amount from sales of assets, Special events and activities, Gross sales of inventory, Program services, Management and general, Fundraising, Payments to affiliates, Total expenses, Excess or (deficit) for the year, Net assets or fund balances at beginning of year, Other changes in net assets, and Net assets or fund balances at end of year.

**Part II Statement of Functional Expenses**

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
<b>22a</b>	Grants paid from donor advised funds (attach Schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	<b>22a</b>			
<b>22b</b>	Other grants and allocations (attach schedule) (cash \$ 4,413,923 noncash \$ _____) If this amount includes foreign grants, check here <input checked="" type="checkbox"/>	<b>22b</b>	4,413,923	4,413,923	
<b>23</b>	Specific assistance to individuals (attach schedule)	<b>23</b>			
<b>24</b>	Benefits paid to or for members (attach schedule)	<b>24</b>			
<b>25a</b>	Compensation of current officers, directors, key employees etc Listed in Part V-A (attach schedule)	<b>25a</b>	112,295	110,503	130
<b>b</b>	Compensation of former officers, directors, key employees etc listed in Part V-B (attach schedule)	<b>25b</b>			
<b>c</b>	Compensation and other distributions not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	<b>25c</b>			
<b>26</b>	Salaries and wages of employees not included on lines 25a, b and c	<b>26</b>	6,083,860	5,986,762	7,118
<b>27</b>	Pension plan contributions not included on lines 25a, b and c	<b>27</b>	33,755	33,217	39
<b>28</b>	Employee benefits not included on lines 25a - 27	<b>28</b>	47,635	46,896	12
<b>29</b>	Payroll taxes	<b>29</b>	425,715	418,925	494
<b>30</b>	Professional fundraising fees	<b>30</b>	503,165		503,165
<b>31</b>	Accounting fees	<b>31</b>	132,302	89,214	22,175
<b>32</b>	Legal fees	<b>32</b>	1,122,708	757,068	188,175
<b>33</b>	Supplies	<b>33</b>	684,520	511,872	24,252
<b>34</b>	Telephone	<b>34</b>	270,314	262,617	1,959
<b>35</b>	Postage and shipping	<b>35</b>	3,642,344	2,850,229	4,530
<b>36</b>	Occupancy	<b>36</b>	584,074	569,937	10,267
<b>37</b>	Equipment rental and maintenance	<b>37</b>	78,359	76,462	1,378
<b>38</b>	Printing and publications	<b>38</b>	3,108,021	2,241,629	591
<b>39</b>	Travel	<b>39</b>	854,031	789,247	4,592
<b>40</b>	Conferences, conventions, and meetings	<b>40</b>			
<b>41</b>	Interest	<b>41</b>	124,016	92,737	4,394
<b>42</b>	Depreciation, depletion, etc (attach schedule)	<b>42</b>	122,321	91,469	4,334
<b>43</b>	Other expenses not covered above (itemize)				
<b>a</b>	Staff Development	<b>43a</b>	20,489	20,162	24
<b>b</b>	Media & Press Support	<b>43b</b>	1,544,082	1,527,961	
<b>c</b>	General Operating Expenses	<b>43c</b>	894,663	669,020	31,698
<b>d</b>	Education, Promo Communication	<b>43d</b>	1,623,471	1,533,811	423
<b>e</b>	Consultants	<b>43e</b>	6,570,614	4,441,168	1,095,680
<b>f</b>		<b>43f</b>			
<b>g</b>		<b>43g</b>			
<b>44</b>	<b>Total functional expenses.</b> Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	<b>44</b>	32,996,677	27,534,829	1,402,265

**Joint Costs.** Check  if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?  **Yes**  **No**  
 If "Yes," enter (i) the aggregate amount of these joint costs \$ 6,071,912, (ii) the amount allocated to Program services \$ 5,026,011, (iii) the amount allocated to Management and general \$ \_\_\_\_\_, and (iv) the amount allocated to Fundraising \$ 1,045,901

**Part III Statement of Program Service Accomplishments** *(See the instructions.)*

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

<p>What is the organization's primary exempt purpose? <b>Protection of animal rights</b></p> <p>All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)</p>	<p><b>Program Service Expenses</b> (Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others.)</p>
<p><b>a</b> See Additional Data Table</p> <p>(Grants and allocations \$ ) If this amount includes foreign grants, check here <input type="checkbox"/></p>	
<p><b>b</b></p> <p>(Grants and allocations \$ ) If this amount includes foreign grants, check here <input type="checkbox"/></p>	
<p><b>c</b></p> <p>(Grants and allocations \$ ) If this amount includes foreign grants, check here <input type="checkbox"/></p>	
<p><b>d</b></p> <p>(Grants and allocations \$ ) If this amount includes foreign grants, check here <input type="checkbox"/></p>	
<p><b>e</b> Other program services (attach schedule) (Grants and allocations \$ ) If this amount includes foreign grants, check here <input type="checkbox"/></p>	
<p><b>f Total of Program Service Expenses</b> (should equal line 44, column (B), Program services) . . . . <input type="checkbox"/></p>	<p>27,534,829</p>

**Part IV Balance Sheets (See the instructions.)**

**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		<b>(A)</b>		<b>(B)</b>		
		Beginning of year		End of year		
<b>Assets</b>	<b>45</b> Cash—non-interest-bearing . . . . .		1,203,761	<b>45</b>	525,459	
	<b>46</b> Savings and temporary cash investments . . . . .		3,224,980	<b>46</b>	3,948,451	
	<b>47a</b> Accounts receivable . . . . .	<b>47a</b>	2,024,142			
	<b>b</b> Less allowance for doubtful accounts . . . . .	<b>47b</b>		1,865,555	<b>47c</b>	2,024,142
	<b>48a</b> Pledges receivable . . . . .	<b>48a</b>	128,056			
	<b>b</b> Less allowance for doubtful accounts . . . . .	<b>48b</b>		158,498	<b>48c</b>	128,056
	<b>49</b> Grants receivable . . . . .				<b>49</b>	
	<b>50a</b> Receivables from current and former officers, directors, trustees, and key employees (attach schedule) . . . . .				<b>50a</b>	
	<b>b</b> Receivables from other disqualified persons (as defined under section 4958(c)(3)(B) (attach schedule) . . . . .				<b>50b</b>	
	<b>51a</b> Other notes and loans receivable (attach schedule) . . . . .	<b>51a</b>				
	<b>b</b> Less allowance for doubtful accounts . . . . .	<b>51b</b>			<b>51c</b>	
	<b>52</b> Inventories for sale or use . . . . .		294,897	<b>52</b>	257,214	
	<b>53</b> Prepaid expenses and deferred charges . . . . .		388,488	<b>53</b>	576,556	
	<b>54a</b> Investments—publicly-traded securities <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV		11,364,054	<b>54a</b>	11,596,070	
	<b>b</b> Investments—other securities (attach schedule) <input checked="" type="checkbox"/> Cost <input type="checkbox"/> FMV		1,242,927	<b>54b</b>	1,432,339	
<b>55a</b> Investments—land, buildings, and equipment basis . . . . .	<b>55a</b>	225,113				
<b>b</b> Less accumulated depreciation (attach schedule) . . . . .	<b>55b</b>	44,038	184,624	<b>55c</b>	181,075	
<b>56</b> Investments—other (attach schedule) . . . . .				<b>56</b>		
<b>57a</b> Land, buildings, and equipment basis . . . . .	<b>57a</b>	1,126,213				
<b>b</b> Less accumulated depreciation (attach schedule) . . . . .	<b>57b</b>	731,798	362,608	<b>57c</b>	394,415	
<b>58</b> Other assets, including program-related investments (describe <input type="checkbox"/> _____ )			22,766	<b>58</b>	34,742	
<b>59 Total assets</b> (must equal line 74) Add lines 45 through 58 . . . . .		20,313,158	<b>59</b>	21,098,519		
<b>Liabilities</b>	<b>60</b> Accounts payable and accrued expenses . . . . .		1,969,352	<b>60</b>	1,911,804	
	<b>61</b> Grants payable . . . . .			<b>61</b>		
	<b>62</b> Deferred revenue . . . . .		16,473	<b>62</b>	34,153	
	<b>63</b> Loans from officers, directors, trustees, and key employees (attach schedule) . . . . .			<b>63</b>		
	<b>64a</b> Tax-exempt bond liabilities (attach schedule) . . . . .			<b>64a</b>		
	<b>b</b> Mortgages and other notes payable (attach schedule) . . . . .			<b>64b</b>		
	<b>65</b> Other liabilities (describe <input type="checkbox"/> _____ )		2,162,550	<b>65</b>	2,297,693	
<b>66 Total liabilities</b> Add lines 60 through 65 . . . . .		4,148,375	<b>66</b>	4,243,650		
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/></b> and complete lines 67 through 69 and lines 73 and 74					
	<b>67</b> Unrestricted . . . . .		12,644,574	<b>67</b>	12,270,612	
	<b>68</b> Temporarily restricted . . . . .		927,189	<b>68</b>	1,689,476	
	<b>69</b> Permanently restricted . . . . .		2,593,020	<b>69</b>	2,894,781	
	<b>Organizations that do not follow SFAS 117, check here <input type="checkbox"/></b> and complete lines 70 through 74					
	<b>70</b> Capital stock, trust principal, or current funds . . . . .			<b>70</b>		
	<b>71</b> Paid-in or capital surplus, or land, building, and equipment fund . . . . .			<b>71</b>		
	<b>72</b> Retained earnings, endowment, accumulated income, or other funds . . . . .			<b>72</b>		
	<b>73 Total net assets or fund balances</b> Add lines 67 through 69 <b>or</b> lines 70 through 72 (Column (A) <b>must</b> equal line 19 and column (B) <b>must</b> equal line 21) . . . . .		16,164,783	<b>73</b>	16,854,869	
	<b>74 Total liabilities and net assets / fund balances</b> Add lines 66 and 73 . . . . .		20,313,158	<b>74</b>	21,098,519	

**Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return** (See the instructions.)

<b>a</b>	Total revenue, gains, and other support per audited financial statements . . . . .	<b>a</b>	34,355,526
<b>b</b>	Amounts included on line <b>a</b> but not on Part I, line 12		
<b>1</b>	Net unrealized gains on investments . . . . .	<b>b1</b>	484,133
<b>2</b>	Donated services and use of facilities . . . . .	<b>b2</b>	220,254
<b>3</b>	Recoveries of prior year grants . . . . .	<b>b3</b>	
<b>4</b>	Other (specify) <input type="checkbox"/> _____	<b>b4</b>	448,509
	Add lines <b>b1</b> through <b>b4</b> . . . . .	<b>b</b>	1,152,896
<b>c</b>	Subtract line <b>b</b> from line <b>a</b> . . . . .	<b>c</b>	33,202,630
<b>d</b>	Amounts included on Part I, line 12, but not on line <b>a</b>		
<b>1</b>	Investment expenses not included on Part I, line 6b . . . . .	<b>d1</b>	
<b>2</b>	Other (specify) _____	<b>d2</b>	
	Add lines <b>d1</b> and <b>d2</b> . . . . .	<b>d</b>	1,152,896
<b>e</b>	<b>Total revenue</b> (Part I, line 12) Add lines <b>c</b> and <b>d</b> . . . . .	<b>e</b>	33,202,630

**Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

<b>a</b>	Total expenses and losses per audited financial statements . . . . .	<b>a</b>	33,665,440
<b>b</b>	Amounts included on line <b>a</b> but not on Part I, line 17		
<b>1</b>	Donated services and use of facilities . . . . .	<b>b1</b>	220,254
<b>2</b>	Prior year adjustments reported on Part I, line 20 . . . . .	<b>b2</b>	
<b>3</b>	Losses reported on Part I, line 20 . . . . .	<b>b3</b>	
<b>4</b>	Other (specify) <input type="checkbox"/> _____	<b>b4</b>	448,509
	Add lines <b>b1</b> through <b>b4</b> . . . . .	<b>b</b>	668,763
<b>c</b>	Subtract line <b>b</b> from line <b>a</b> . . . . .	<b>c</b>	32,996,677
<b>d</b>	Amounts included on Part I, line 17, but not on line <b>a</b> :		
<b>1</b>	Investment expenses not included on Part I, line 6b . . . . .	<b>d1</b>	
<b>2</b>	Other (specify) _____	<b>d2</b>	
	Add lines <b>d1</b> and <b>d2</b> . . . . .	<b>d</b>	
<b>e</b>	<b>Total expenses</b> (Part I, line 17) Add lines <b>c</b> and <b>d</b> . . . . .	<b>e</b>	32,996,677

**Part V-A Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Jeanne Roush 501 Front Street Norfolk, VA 23510	Director 1 00	0		
Michael Rodman 501 Front Street Norfolk, VA 23510	Chairman,Treas 1 00	0		
Tracy Reiman 501 Front Street Norfolk, VA 23510	Vice President 40 00	70,097	3,694	
Ingrid E Newkirk 501 Front Street Norfolk, VA 23510	Pres Secy & Dir 40 00	35,462	3,042	



**Part VI Other Information** (continued)

Yes No

<b>82a</b> Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	<b>82a</b>	Yes	
<b>b</b> If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III)	<b>82b</b>	220,254	
<b>83a</b> Did the organization comply with the public inspection requirements for returns and exemption applications?	<b>83a</b>	Yes	
<b>b</b> Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	<b>83b</b>	Yes	
<b>84a</b> Did the organization solicit any contributions or gifts that were not tax deductible?	<b>84a</b>		No
<b>b</b> If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	<b>84b</b>		No
<b>85 501(c)(4), (5), or (6) organizations. a</b> Were substantially all dues nondeductible by members?	<b>85a</b>		No
<b>b</b> Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes," was answered to either 85a or 85b, <b>do not</b> complete 85c through 85h below unless the organization received a waiver for proxy tax owed the prior year	<b>85b</b>		No
<b>c</b> Dues assessments, and similar amounts from members	<b>85c</b>		
<b>d</b> Section 162(e) lobbying and political expenditures	<b>85d</b>		
<b>e</b> Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	<b>85e</b>		
<b>f</b> Taxable amount of lobbying and political expenditures (line 85d less 85e)	<b>85f</b>		
<b>g</b> Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	<b>85g</b>		No
<b>h</b> If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	<b>85h</b>		No
<b>86 501(c)(7) orgs.</b> Enter <b>a</b> Initiation fees and capital contributions included on line 12	<b>86a</b>	0	
<b>b</b> Gross receipts, included on line 12, for public use of club facilities	<b>86b</b>	0	
<b>87 501(c)(12) orgs.</b> Enter <b>a</b> Gross income from members or shareholders	<b>87a</b>	0	
<b>b</b> Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	<b>87b</b>	0	
<b>88a</b> At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	<b>88a</b>		No
<b>b</b> At any time during the year, did the organization directly or indirectly own a controlled entity within the meaning of section 512(b)(13)? If yes complete Part XI	<b>88b</b>		No
<b>89a 501(c)(3) organizations</b> Enter Amount of tax imposed on the organization during the year under section 4911, section 4912, section 4955			
<b>b 501(c)(3) and 501(c)(4) orgs.</b> Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	<b>89b</b>		No
<b>c</b> Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958			
<b>d</b> Enter Amount of tax on line 89c, above, reimbursed by the organization			
<b>e All organizations.</b> At any time during the tax year was the organization a party to a prohibited tax shelter transaction?	<b>89e</b>		No
<b>f All organizations.</b> Did the organization acquire direct or indirect interest in any applicable insurance contract?	<b>89f</b>		No
<b>g For supporting organizations and sponsoring organizations maintaining donor advised funds.</b> Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	<b>89g</b>		No
<b>90a</b> List the states with which a copy of this return is filed. See Additional Data Table			
<b>b</b> Number of employees employed in the pay period that includes March 12, 2007 (See instructions)	<b>90b</b>		175
<b>91a</b> The books are in care of The Corporation Telephone no (757) 962-8364 501 Front Street Located at Norfolk, VA ZIP + 4 23510			
<b>b</b> At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	<b>91b</b>	Yes	No
If "Yes," enter the name of the foreign country			
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts			

**Part VI Other Information (continued)**

**c** At any time during the calendar year, did the organization maintain an office outside of the United States? **91c**  Yes  No

If "Yes," enter the name of the foreign country

**92** Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here  and enter the amount of tax-exempt interest received or accrued during the tax year **92**

**Part VII Analysis of Income-Producing Activities (See the instructions.)**

**Note:** Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
<b>93</b> Program service revenue					
<b>a</b> Spay/Neuter Program					525,577
<b>b</b> Conferences					240
<b>c</b> Advertising revenue	900004	51,366			
<b>d</b>					
<b>e</b>					
<b>f</b> Medicare/Medicaid payments					
<b>g</b> Fees and contracts from government agencies					
<b>94</b> Membership dues and assessments					
<b>95</b> Interest on savings and temporary cash investments			14	481,317	
<b>96</b> Dividends and interest from securities			14	97,585	
<b>97</b> Net rental income or (loss) from real estate					
<b>a</b> debt-financed property					
<b>b</b> non debt-financed property			16	11,320	
<b>98</b> Net rental income or (loss) from personal property					
<b>99</b> Other investment income					
<b>100</b> Gain or (loss) from sales of assets other than inventory			18	162,451	
<b>101</b> Net income or (loss) from special events					
<b>102</b> Gross profit or (loss) from sales of inventory	454110	65,060			720,502
<b>103</b> Other revenue <b>a</b> Royalties			15	307,703	
<b>b</b> Miscellaneous Income			1	32,818	
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>104</b> Subtotal (add columns (B), (D), and (E))		116,426		1,093,194	1,246,319
<b>105</b> Total (add line 104, columns (B), (D), and (E))					2,455,939

**Note:** Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)**

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93b	Conferences relate to animal rights, and the fees collected are used to promote animal rights
102	Sales of educational materials and cruelty free products increase public awareness and promote animal rights
93c	Mobile spay/neuter program provides low-cost, and often free, spay/neuter and wellness services to predominantly low income persons, thereby reducing the number of unwanted animals that create large overpopulation problems

**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)**

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

**Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)**

**(a)** Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**(b)** Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

**NOTE:** If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).



**Part XI Information Regarding Transfers To and From Controlled Entities** Complete only if the organization is a controlling organization as defined in section 512(b)(13)

<b>106</b> Did the reporting organization <b>make</b> any transfers <b>to</b> a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity				<b>Yes</b>	<b>No</b>
					No
	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	
a					
b					
c					
<b>Totals</b>					

<b>107</b> Did the reporting organization <b>receive</b> any transfers <b>from</b> a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity				<b>Yes</b>	<b>No</b>
					No
	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	
a					
b					
c					
<b>Totals</b>					

<b>108</b> Did the organization have a binding written contract in effect on August 17, 2006 covering the interests, rents, royalties and annuities described in question 107 above?				<b>Yes</b>	<b>No</b>
					No

<b>Please Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.				
	*****			2009-02-24	
	Signature of officer			Date	
	Ingrid E Newkirk Pres Secy & Dir Type or print name and title				

<b>Paid Preparer's Use Only</b>	Preparer's signature	Susan J Rosenberg	Date	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN (See Gen Inst W)
	Firm's name (or yours if self-employed), address, and ZIP + 4	Saggar & Rosenberg PC One Church Street Suite 204 Rockville, MD 20850			EIN
					Phone no (301) 738-9040

**SCHEDULE A  
(Form 990 or  
990EZ)**

**Organization Exempt Under Section 501(c)(3)**

(Except Private Foundation) and Section 501(e), 501(f), 501(k),  
501(n), or 4947(a)(1) Nonexempt Charitable Trust

**Supplementary Information—(See separate instructions.)**

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

**2007**

Department of the  
Treasury  
Internal Revenue  
Service

Name of the organization  
People for the Ethical Treatment

**Employer identification number**

52-1218336

**Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**  
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Jessica Sandler 501 Front St Norfolk, VA 23510	Dir Reg Testing 40 00	73,199	4,221	0
Lisa Lange 501 Front St Norfolk, VA 23510	Sr Vice Pres 40 00	74,453	3,142	0
Michael McGraw 501 Front St Norfolk, VA 23510	Dir Media Cmpgn 40 00	73,747	2,577	0
Daniel Matthews 501 Front St Norfolk, VA 23510	Sr Vice Pres 40 00	73,728	2,305	0
Wendy Taft 501 Front St Norfolk, VA 23510	Veterinarian 40 00	100,423	3,718	0
Total number of other employees paid over \$50,000	11			

**Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services**  
(See page 2 of the instructions. List each one (whether individual or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
Manning & Marder Kass Elrod Ramirez 801 S Figuero St 15th Fl Los Angeles, CA 90017	Attorneys	65,127
Schiff Hardin LLP One Market Spear St Tower 32nd Fl San Francisco, CA 94105	Attorneys	78,762
Gilbert & Tobin GPO Box 3810 Sydney, NSW 2000 AS	Attorneys	59,205
Hirschkop & Associates 908 King St Suite 200 Alexandria, VA 22314	Attorneys	176,095
Zuckerman Spaeder LLP 1800 M St NW Suite 1000 Washington, DC 20036	Attorneys	82,035
Total number of others receiving over \$50,000 for professional services	1	

**Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services**  
(List each contractor who performed services other than professional services, whether individual or firms. If there are none, enter "None". See page 2 for instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
Renee Simi 1924 A 8th Street Berkeley, CA 94710	Other Consultant	52,500
KT Production 805 SE Sherman St Portland, OR 97214	Document Handling	58,212
Foundation to Support Animal Protection 501 Front St Norfolk, VA 23510	Supporting Services	5,876,232
Total number of other contractors receiving over \$50,000 for other services		

**Part III Statements About Activities** (See page 2 of the instructions.)**Yes No**

<b>1</b> During the year, has the organization attempted to influence national, state, or local legislation, include any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ <u>91,819</u> (Must equal amounts on line 38, Part VI-A, or line 1 of Part VI-B ) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities	<b>1</b>	Yes	
<b>2</b> During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.) <b>a</b> Sale, exchange, or leasing property?	<b>2a</b>		No
<b>b</b> Lending of money or other extension of credit?	<b>2b</b>		No
<b>c</b> Furnishing of goods, services, or facilities?	<b>2c</b>		No
<b>d</b> Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	<b>2d</b>	Yes	
<b>e</b> Transfer of any part of its income or assets?	<b>2e</b>		No
<b>3a</b> Did the organization make grants for scholarships, fellowships, student loans, etc ? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments )	<b>3a</b>		No
<b>b</b> Did the organization have a section 403(b) annuity plan for its employees?	<b>3b</b>		No
<b>c</b> Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment , historic land areas or structures? If "Yes" attach a detailed statement	<b>3c</b>		No
<b>d</b> Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	<b>3d</b>		No
<b>4a</b> Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g If "No," complete lines 4f and 4g	<b>4a</b>		No
<b>b</b> Did the organization make any taxable distributions under section 4966?	<b>4b</b>		No
<b>c</b> Did the organization make a distribution to a donor, donor advisor, or related person?	<b>4c</b>		No
<b>d</b> Enter the total number of donor advised funds owned at the end of the tax year ▶ _____			
<b>e</b> Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶ _____			
<b>f</b> Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶ _____			
<b>g</b> Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶ _____			

**Part IV Reason for Non-Private Foundation Status** (See pages 4 through 7 of the instructions.)I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box )

- 5**  A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6**  A school Section 170(b)(1)(A)(ii) (Also complete Part V )
- 7**  A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8**  A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9**  A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state**  \_\_\_\_\_
- 10**  An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11a**  An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11b**  A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12**  An organization that normally receives **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions—subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A )
- 13**  An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization
- Type I     Type II     Type III - Functionally Integrated     Type III - Other

**Provide the following information about the supported organizations. (see page 7 of the instructions.)**

(a) Name(s) of supported organization(s)	(b) Employer identification number	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support?
			Yes	No	
<b>Total</b>					<input type="checkbox"/>

- 14**  An organization organized and operated to test for public safety Section 509(a)(4) (See page 7 of the instructions )

**Part IV-A Support Schedule** (Complete only if you checked a box on line 10, 11, or 12 ) **Use cash method of accounting.****Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
<b>15</b> Gifts, grants, and contributions received (Do not include unusual grants See line 28 )	31,672,465	28,187,656	23,607,554	29,583,419	113,051,094
<b>16</b> Membership fees received					0
<b>17</b> Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc , purpose	1,269,601	3,049,027	1,625,408	1,052,691	6,996,727
<b>18</b> Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	1,237,796	804,527	487,656	386,473	2,916,452
<b>19</b> Net income from unrelated business activities not included in line 18					0
<b>20</b> Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0
<b>21</b> The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					0
<b>22</b> Other income Attach a schedule Do not include gain or (loss) from sale of capital assets					0
<b>23</b> Total of lines 15 through 22	34,179,862	32,041,210	25,720,618	31,022,583	122,964,273
<b>24</b> Line 23 minus line 17	32,910,261	28,992,183	24,095,210	29,969,892	115,967,546
<b>25</b> Enter 1% of line 23	341,799	320,412	257,206	310,226	
<b>26 Organizations described on lines 10 or 11:</b> <b>a</b> Enter 2% of amount in column (e), line 24					<b>26a</b> 2,319,351
<b>b</b> Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a Do not file this list with your return. Enter the total of all these excess amounts					<b>26b</b> 20,675,555
<b>c</b> Total support for section 509(a)(1) test Enter line 24, column (e)					<b>26c</b> 115,967,546
<b>d</b> Add Amounts from column (e) for lines 18 2,916,452 19 0 22 26 b 20,675,555					<b>26d</b> 23,592,007
<b>e</b> Public support (line 26c minus line 26d total)					<b>26e</b> 92,375,539
<b>f</b> Public support percentage (line 26e (numerator) divided by line 26c (denominator))					<b>26f</b> 7966 00 %
<b>27 Organizations described on line 12:</b> <b>a</b> For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person " Do not file this list with your return. Enter the sum of such amounts for each year (2006) (2005) (2004) (2003)					
<b>b</b> For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11b, as well as individuals ) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year (2006) (2005) (2004) (2003)					
<b>c</b> Add Amounts from column (e) for lines 15 16 17 20 21					<b>27c</b> 0
<b>d</b> Add Line 27a total and line 27b total					<b>27d</b>
<b>e</b> Public support (line 27c total minus line 27d total)					<b>27e</b>
<b>f</b> Total support for section 509(a)(2) test Enter amount from line 23, column (e)					<b>27f</b>
<b>g</b> Public support percentage (line 27e (numerator) divided by line 27f (denominator))					<b>27g</b>
<b>h</b> Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					<b>27h</b>
<b>28 Unusual Grants:</b> For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant Do not file this list with your return. Do not include these grants in line 15					

**Part V Private School Questionnaire** (See page 7 of the instructions.)**(To be completed ONLY by schools that checked the box on line 6 in Part IV)**

		Yes	No
<b>29</b>	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	<b>29</b>	
<b>30</b>	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	<b>30</b>	
<b>31</b>	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement )	<b>31</b>	
<hr/>			
<hr/>			
<hr/>			
<b>32</b>	Does the organization maintain the following	<b>32a</b>	
<b>a</b>	Records indicating the racial composition of the student body, faculty, and administrative staff?	<b>32a</b>	
<b>b</b>	Records documenting that scholarships and other financial assistance are awarded on racially nondiscriminatory basis?	<b>32b</b>	
<b>c</b>	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	<b>32c</b>	
<b>d</b>	Copies of all material used by the organization or on its behalf to solicit contributions?	<b>32d</b>	
If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement )			
<hr/>			
<hr/>			
<b>33</b>	Does the organization discriminate by race in any way with respect to		
<b>a</b>	Students' rights or privileges?	<b>33a</b>	
<b>b</b>	Admissions policies?	<b>33b</b>	
<b>c</b>	Employment of faculty or administrative staff?	<b>33c</b>	
<b>d</b>	Scholarships or other financial assistance?	<b>33d</b>	
<b>e</b>	Educational policies?	<b>33e</b>	
<b>f</b>	Use of facilities?	<b>33f</b>	
<b>g</b>	Athletic programs?	<b>33g</b>	
<b>h</b>	Other extracurricular activities?	<b>33h</b>	
If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement )			
<hr/>			
<hr/>			
<b>34a</b>	Does the organization receive any financial aid or assistance from a governmental agency?	<b>34a</b>	
<b>b</b>	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement	<b>34b</b>	
<b>35</b>	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	<b>35</b>	

**Part VI-A Lobbying Expenditures by Electing Public Charities** (See page 9 of the instructions.)(To be completed **ONLY** by an eligible organization that filed Form 5768)Check  **a** if the organization belongs to an affiliated group Check  **b** if you checked "a" and "limited control" provisions apply

<b>Limits on Lobbying Expenditures</b>		<b>(a)</b> Affiliated group totals	<b>(b)</b> To be completed for all electing organizations
(The term "expenditures" means amounts paid or incurred )			
<b>36</b>	Total lobbying expenditures to influence public opinion (grassroots lobbying)	<b>36</b>	61,802
<b>37</b>	Total lobbying expenditures to influence a legislative body (direct lobbying)	<b>37</b>	30,017
<b>38</b>	Total lobbying expenditures (add lines 36 and 37)	<b>38</b>	91,819
<b>39</b>	Other exempt purpose expenditures	<b>39</b>	33,059,629
<b>40</b>	Total exempt purpose expenditures (add lines 38 and 39)	<b>40</b>	33,151,448
<b>41</b>	Lobbying nontaxable amount Enter the amount from the following table— <b>If the amount on line 40 is—</b> <b>The lobbying nontaxable amount is—</b> Not over \$500,000                                      20% of the amount on line 40 Over \$500,000 but not over \$1,000,000      \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000    \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000   \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000                                      \$1,000,000	<b>41</b>	1,000,000
<b>42</b>	Grassroots nontaxable amount (enter 25% of line 41)	<b>42</b>	250,000
<b>43</b>	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	<b>43</b>	0
<b>44</b>	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	<b>44</b>	0
<b>Caution:</b> If there is an amount on either line 43 or line 44, you must file Form 4720.			

**4-Year Averaging Period Under Section 501(h)**(Some organizations that made a section 501(h) election do not have to complete all of the five columns below  
See the instructions for lines 45 through 50 on page 11 of the instructions )

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
<b>45</b> Lobbying nontaxable amount	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
<b>46</b> Lobbying ceiling amount (150% of line 45(e))					6,000,000
<b>47</b> Total lobbying expenditures	91,819	15,235	58,373	33,459	198,886
<b>48</b> Grassroots nontaxable amount	250,000	250,000	250,000	250,000	1,000,000
<b>49</b> Grassroots ceiling amount (150% of line 48(e))					1,500,000
<b>50</b> Grassroots lobbying expenditures	61,802	11,837	41,679	21,148	136,466

**Part VI-B Lobbying Activity by Nonelecting Public Charities**

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
<b>a</b> Volunteers			
<b>b</b> Paid staff or management (Include compensation in expenses reported on lines <b>c</b> through <b>h</b> .)			
<b>c</b> Media advertisements			0
<b>d</b> Mailings to members, legislators, or the public			
<b>e</b> Publications, or published or broadcast statements			
<b>f</b> Grants to other organizations for lobbying purposes			
<b>g</b> Direct contact with legislators, their staffs, government officials, or a legislative body			
<b>h</b> Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
<b>i</b> Total lobbying expenditures (Add lines <b>c</b> through <b>h</b> .)			
If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities			





**Form 990, Part VI, Line 90a - List the states with which a copy of this return is filed:**

List the states with which a copy of this return is filed	WV, WI, WA, VA, UT, TN, SC, RI, PA, OR, OK, OH, NY, NM, NJ, NH, ND, NC, MS, MO, MN, MI, ME, MD, MA, LA, KY, KS, IL, GA, FL, DC, CT, CO, CA, AZ, AR, AK
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## TY 2007 Cash Grants Paid Schedule

**Name:** People for the Ethical Treatment

**EIN:** 52-1218336

**Software ID:** 07000211

**Software Version:** 2007v2.10

Class of Activity	Recipient's name	Address	Amount	Relationship
Various	See attached statement 18	on file Norfolk, VA 23510	4,413,923	None

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2007 Compensation Schedule

**Name:** People for the Ethical Treatment

**EIN:** 52-1218336

**Software ID:** 07000211

**Software Version:** 2007v2.10

Name	Related Organization		Relationship	Compensation Amount	Benefit Plan Contributions	Expense Account	Compensation Description
	Name	EIN					
Gilbert Tobin	Foundation to Support Animal P	52-1842274	Foundation to Support Animal Protection is a 509(a)(3) supporting organization of People for the Ethical Treatment of Animals, Inc	52,331			Attorneys Fees

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2007 Gain/Loss from Sale of Other Assets Schedule

**Name:** People for the Ethical Treatment

**EIN:** 52-1218336

**Software ID:** 07000211

**Software Version:** 2007v2.10

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Equipment	2006-08	Purchase	2008-07	Various	23,582	41,829	Cost		-18,247	

**TY 2007 Gain/Loss from Sale of Public Securities Schedule**

**Name:** People for the Ethical Treatment

**EIN:** 52-1218336

**Software ID:** 07000211

**Software Version:** 2007v2.10

**Gross Sales Price:** 17,227,401

**Basis:** 17,046,703

**Sales Expenses:**

**Total (net):**

## TY 2007 Investments - Land Schedule

**Name:** People for the Ethical Treatment

**EIN:** 52-1218336

**Software ID:** 07000211

**Software Version:** 2007v2.10

Category/Item	Cost/Other Basis	Accumulated Depreciation	Book Value
Land	91,170		91,170
Buildings	133,943	44,038	89,905

**Additional Data**

**Software ID:** 07000211  
**Software Version:** 2007v2.10  
**EIN:** 52-1218336  
**Name:** People for the Ethical Treatment

**Form 990, Part III - Program Service Accomplishments:**

<p><b>All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)</b></p>	<p><b>Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)</b></p>
<p>SUPPORTING ORGANIZATION ACTIVITIES - The Foundation to Support Animal Protection (the "Foundation") is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and a supporting organization under Section 509(a)(3) of the Internal Revenue Code. The Foundation supports the operations of certain animal protection organizations, including PETA.</p> <p>(Grants and allocations \$ 3,000,000) If this amount includes foreign grants, check here <input type="checkbox"/></p>	<p>3,000,000</p>
<p>CRUELTY FREE MERCHANDISE PROGRAM - PETA encourages and facilitates cruelty-free living by providing educational materials and consumer products, such as cosmetics and household cleaners that are not tested on animals, animal care products, message T-shirts, educational videos and books, animal rescue equipment, and campaign materials that are used by concerned people around the world. These items are available online through the PETA Mall, the PETA Catalog, and the PETA Bookstore.</p> <p>(Grants and allocations \$ ) If this amount includes foreign grants, check here <input type="checkbox"/></p>	<p>761,026</p>
<p>INTERNATIONAL GRASSROOTS CAMPAIGNS - PETA organizes campaigns to inform the public about, among other things, how animals are abused in the food, clothing, experimentation, and entertainment industries. In fiscal year 2008, PETA persuaded the company that coordinates the purchase of all chickens for KFC restaurants in Canada to adopt landmark animal welfare reforms, convinced Hardees, Carl's Jr., Chipotle Mexican Grill, Popeye's, Safeway, and Winn-Dixie to adopt new animal welfare policies, convinced grocery-store chain Whole Foods Market to stop selling live lobsters and crabs, persuaded the Home Shopping Network (HSN), DirectBuy, Swatch, Nike, Cole Haan, Nicole Miller, Bebe, Stussy, and designer Vivienne Westwood to go fur-free, convinced retailers H&amp;M, HUGO BOSS, Perry Ellis, and Adidas to stop buying wool from mutilated Australian sheep, helped convince New York's Lehman College and New York University to retire their laboratory chimpanzees, persuaded the University of Vermont School of Medicine, Ross University's Veterinary School, and National Taiwan University to stop torturing and killing animals in outdated experiments, stuck up for ducks and pushed Target to stop selling foie gras at all its retail locations, convinced a botanical garden to use nonlethal methods to deal with unwelcome pigeons, succeeded in getting Subaru, CDW, and MovieTickets.com to agree to stop using apes in their commercials and Verizon to pull an ad featuring two aggressive, chained pit bulls, dissuaded the New Hampshire Motor Speedway, the Discovery Science Center, Starz Media, and a Toronto nightclub from using live animals at events, pressured PETCO into reducing the number of animals it sells by 30 percent and PetSmart into ending the sale of rabbits, helped get animal supplier Buckshire Corporation to release its seven remaining chimpanzees to a sanctuary, facilitated the release of four raccoons from an Arkansas hellhole disguised as a "raccoon rescue", and convinced Denny's, Lukoil, and grocery-store chain Harris Teeter to cut ties with Ringling Bros. and Barnum &amp; Bailey Circus.</p> <p>(Grants and allocations \$ 1,167,217) If this amount includes foreign grants, check here <input checked="" type="checkbox"/></p>	<p>8,621,648</p>
<p>RESEARCH, INVESTIGATIONS &amp; RESCUE - PETA receives complaints of cruelty to animals, works for the release of and obtains care for abused, neglected, and at-risk animals, investigates cruelty cases, gathers evidence of law violations, and takes action to ensure the enforcement of laws and regulations in an effort to protect the animals involved. We publicized the results of our undercover investigation into a PetSmart supplier in Texas, where we documented the neglect and agonizing death of a baby cockatoo. We also released undercover video footage taken inside two Tyson slaughterhouses, where workers were documented throwing live birds, tearing off birds' heads, and urinating on the conveyor belt that takes birds to slaughter. We aided in the successful prosecution and conviction of many animal abusers, including a North Carolina man who let his pit bull starve to death, horse abusers in California, a worker who was caught abusing pigs during PETA's undercover investigation of Murphy Family Ventures, a North Carolina sow farm, and a man who posted video of himself throwing rabbits and dogs 30 feet in the air. We were victorious in a lawsuit filed by Schumacher Furs and won recovery of our attorneys' fees, and we were instrumental in the USDA's suspension of Charlotte Metro Zoo's license. We got help for a herd of malnourished and emaciated cows in California, rescued a snapping turtle who had spent seven years in a small tank, and traveled to North Carolina to provide hands-on training and additional equipment to animal control officers who were caught on tape using snake tongs to strangle cats and euthanizing animals in a gas box. We also added a new mobile clinic to our highly successful spay-and-neuter program, which makes surgeries available at little to no cost to disadvantaged animal guardians, preventing thousands of unwanted litters and providing relief to overburdened, government-run animal control offices and local animal shelters.</p> <p>(Grants and allocations \$ 244,434) If this amount includes foreign grants, check here <input checked="" type="checkbox"/></p>	<p>7,109,257</p>
<p>PUBLIC OUTREACH &amp; EDUCATION - PETA conducts educational campaigns and publishes materials that are distributed to students, teachers, the general public, and supporters. These efforts include materials made available through our programs for younger children, high school and college students, and educators as well as publications such as factsheets, booklets, fliers, posters, and PETA's magazine, Animal Times. Campaigns involve renowned celebrities, extensive media attention, interactive Web site features that reach millions of viewers, and public service announcements, which are typically placed for free in high-exposure outlets.</p> <p>(Grants and allocations \$ 2,272) If this amount includes foreign grants, check here <input type="checkbox"/></p>	<p>8,042,898</p>

## TY 2007 Investments - Securities Schedule

**Name:** People for the Ethical Treatment

**EIN:** 52-1218336

**Software ID:** 07000211

**Software Version:** 2007v2.10

Description	Book Value	Cost/FMV
Other Publicly Traded Securities		F
Other Investments	1,432,339	C
Govt Obligations	11,225,997	F
Corporate Stocks	280,638	F
Corporate Bonds	89,435	F



**TY 2007 Land etc. Schedule**

**Name:** People for the Ethical Treatment

**EIN:** 52-1218336

**Software ID:** 07000211

**Software Version:** 2007v2.10

Category/Item	Cost/Other Basis	Accumulated Depreciation	Book Value
Land	3,000		3,000
Buildings	192,791	66,164	126,627
Furniture and Fixtures	269,755	203,438	66,317
Automobiles / Transportation Equipment	660,667	462,196	198,471

## TY 2007 Other Assets Schedule

**Name:** People for the Ethical Treatment

**EIN:** 52-1218336

**Software ID:** 07000211

**Software Version:** 2007v2.10

Description	Beginning of Year Amount	End of Year Amount
Deposits	22,765	34,742

**TY 2007 Other Changes in Net Assets Schedule****Name:** People for the Ethical Treatment**EIN:** 52-1218336**Software ID:** 07000211**Software Version:** 2007v2.10

Description	Amount
Unrealized Gain on Investments	484,133

**TY 2007 Other Expenses Included Schedule**

**Name:** People for the Ethical Treatment

**EIN:** 52-1218336

**Software ID:** 07000211

**Software Version:** 2007v2.10

Description	Amount
Rental expenses	4,988
Cost of goods sold	443,521

## TY 2007 Other Liabilities Schedule

**Name:** People for the Ethical Treatment

**EIN:** 52-1218336

**Software ID:** 07000211

**Software Version:** 2007v2.10

Description	Beginning of Year Amount	End of Year Amount
Rounding		3
Annuities Payable	2,162,550	2,297,690

**TY 2007 Other Revenues Included Schedule**

**Name:** People for the Ethical Treatment

**EIN:** 52-1218336

**Software ID:** 07000211

**Software Version:** 2007v2.10

Description	Amount
Rental expenses	4,988
Cost of goods sold	443,521

## TY 2007 Sales Of Inventory Schedule

**Name:** People for the Ethical Treatment

**EIN:** 52-1218336

**Software ID:** 07000211

**Software Version:** 2007v2.10

Category	Gross Sales	Cost of Goods Sold	Net (Gross Sales Minus Cost of Goods Sold)
Gross Sales	101,793	36,733	65,060
Gross Sales	1,127,290	406,788	720,502

## TY 2007 Contractor Compensation Explanation

**Name:** People for the Ethical Treatment

**EIN:** 52-1218336

**Software ID:** 07000211

**Software Version:** 2007v2.10

Contractor	Explanation
KT Production	
Foundation to Support Animal Protection	
Renee Simi	



## TY 2007 Contractor Compensation Explanation

**Name:** People for the Ethical Treatment

**EIN:** 52-1218336

**Software ID:** 07000211

**Software Version:** 2007v2.10

Contractor	Explanation
Zuckerman Spaeder LLP	
Schiff Hardin LLP	
Manning & Marder Kass Elrod Ramirez	
Hirschkop & Associates	
Gilbert & Tobin	

## TY 2007 Employee Compensation Explanation

**Name:** People for the Ethical Treatment

**EIN:** 52-1218336

**Software ID:** 07000211

**Software Version:** 2007v2.10

Employee	Explanation
Jessica Sandler	
Lisa Lange	
Michael McGraw	
Daniel Matthews	
Wendy Taft	

Part II Line 22b Donations to Other Organizations

Date	Recipient	Purpose	Amount
08/01/07	Helga Tacretter P O Box 227 Shiloh NJ 08353	To Support Program Activities	\$ 500 00
08/01/07	PETA Asia-Pacific Feros Building 176 Saleedo Street Room 503 Legaspi Village Makati Philippines	To Support Program Activities	\$ 191 064 00
08/02/07	Roman Rupowski ul Rybacka 4/16 45-003 Opole Poland	To Support Program Activities	\$ 2 000 00
08/22/07	Animal Protection Institute Attention Nicole Paquette/Kangaroos P O Box 22505 Sacramento CA 95822	To Support Program Activities	\$ 100 00
08/22/07	Christine A Dorchak Esq Grey2K USA P O Box 442117 Somerville MA 02114	To Support Program Activities	\$ 600 00
08/31/07	Gilman D Veith Chairman The International Q&AR Foundation Veith Science Design Group LLC Two Harbors MN 55616	To Support Program Activities	\$ 120 000 00
08/31/07	Pet - Abuse.com P O Box 5 Southfields NY 10975	To Support Program Activities	\$ 1 000 00
08/31/07	Wildlife Rescue & Rehabilitation Inc P O Box 369 335 Old Blanco Rd Kendalia TX 78027	To Support Program Activities	\$ 600 00
09/01/07	Helga Tacretter P O Box 227 Shiloh NJ 08353	To Support Program Activities	\$ 500 00
09/19/07	Fund for Alley Animals P O Box 27487 Towson MD 21285-7487	To Support Program Activities	\$ 5 000 00
09/24/07	Tucson Wildlife Center P O Box 18320 Tucson AZ 85731	To Support Program Activities	\$ 100 00
09/26/07	Rooterville P O Box 585 Archer FL 32618	To Support Program Activities	\$ 100 00
10/01/07	Helga Tacretter P O Box 227 Shiloh NJ 08353	To Support Program Activities	\$ 500 00
10/10/07	Animal Care in Egypt c/o The Veterinary Hospital Maypole Road East Gunstead West Sussex RH19 1HL United Kingdom	To Support Program Activities	\$ 500 00

10/12/07	PETA India 301 West Wind II Gandhigram Rd Juhu Mumbai India 400 049	To Support Program Activities	\$ 50 000 00
10/22/07	Animal Switchboard Virginia Handley Fort Mason Center San Francisco CA 94123	To Support Program Activities	\$ 3 000 00
10/22/07	Harvard College Vegetarian Society Student Organization Center at Hilles Box# 376 59 Shepard Street Cambridge MA 02138	To Support Program Activities	\$ 272 32
10/31/07	Performing Animal Welfare Society (PAWS) P O Box 849 Galt CA 95632	To Support Program Activities	\$ 10 000 00
11/01/07	Helga Tacreiter P O Box 227 Shuloh NI 08353	To Support Program Activities	\$ 500 00
11/07/07	The Gentle Barn Foundation 26910 Sierra Highway D-8 #318 Santa Clarita CA 91321	To Support Program Activities	\$ 500 00
11/08/07	Laurie Everdyke 18 Mickens Bend West Henrietta NY 14586	To Support Program Activities	\$ 591 20
11/08/07	Noistar Thai Animal Rescue Foundation Stable House 1A Westfield Place Clifton Bristol BS8 4AY UK	To Support Program Activities	\$ 400 00
11/08/07	Samast Pinetree Cottage Firgrove Farm Dalham Road Constantantia Cape Town South Africa	To Support Program Activities	\$ 400 00
11/12/07	Animal Friends Humane Society 5225 Trenton Road Trenton Ohio 45067	To Support Program Activities	\$ 300 00
11/17/07	Social Compassion in Legislation 1525 Skyline Drive Laguna Beach CA 92651	To Support Program Activities	\$ 5 000 00
11/21/07	HIPPO The Old Vicarage Llangynog Carmarthen SA33 5BS UK	To Support Program Activities	\$ 100 00
12/01/07	Helga Tacreiter P O Box 227 Shuloh NI 08353	To Support Program Activities	\$ 500 00
12/01/07	Silke Wiobel Noah's Ark P O Box 241 Agia Triada-Akirotiri Chania Crete Greece	To Support Program Activities	\$ 1 000 00
12/05/07	Elizabeth River Project 475 Water Suite C103A Portsmouth VA 23704	To Support Program Activities	\$ 50 00

12/05/07	Shawn Gallager 1155 New Loudon Road Cohoes NY 12047	To Support Program Activities	\$	450 00
12/12/07	ARF Ontario 8 Wescott Street London Ontario N6C 3G7 Canada	To Support Program Activities	\$	200 00
12/14/07	Koby Barak Karmeli 7 Ramat-Hen 52222 Ramat-Gan Israel	To Support Program Activities	\$	500 00
12/14/07	Maureen Sheridan The Animal House Jamaica P O Box 775 Ocho Rios Jamaica	To Support Program Activities	\$	400 00
12/14/07	Vida Silvestre IESUS AGUIAYON 1925 Street Demetrio Canelas Park Cochabamba-Bolivia	To Support Program Activities	\$	100 00
12/31/07	Organic Athletes P O Box 73 Gatton CA 95444	To Support Program Activities	\$	100 00
01/23/08	Pound Rescue Trudy Sattler 44 Berkley Way NW Calgary Alberta T3K 1B6	To Support Program Activities	\$	500 00
01/25/08	Helga Tacreiter P O Box 227 Shuloh NI 08353	To Support Program Activities	\$	500 00
01/31/08	Foundation Helga Heidrich SOS Animaux B P 7066 Sidi Abbad 40000 Marrakech Maroc	To Support Program Activities	\$	1 000 00
01/31/08	Fund for Alley Animals Lillian Leslie P O Box 27487 Towson MD 21285-7487	To Support Program Activities	\$	4 000 00
01/31/08	Ieevasham Animal Shelter Village Rajokri (Near the Temple) New Delhi - 110038 India	To Support Program Activities	\$	1 000 00
01/31/08	Longmont Humane Society Meredith Emerson Memorial 9595 Nelson Road #G Longmont CO 80501	To Support Program Activities	\$	50 00
02/01/08	Helga Tacreiter P O Box 227 Shuloh NI 08353	To Support Program Activities	\$	500 00
02/20/08	Silke Wiobel Noah's Ark P O Box 241 Agia Triada-Akrotiri Chania Crete Greece	To Support Program Activities	\$	1 000 00
02/27/08	BeeBe Humane Society 707 Highway 64 West Beebe AR 72012	To Support Program Activities	\$	300 00

02/27/08	Lida Yaneth Ramirez Sentin Animal Calle 11A N43-60 Barrio Departamental Cali Columbia South America	To Support Program Activities	\$ 400 00
02/28/08	PETA Asia-Pacific Feros Building 176 Salcedo Street Room 503 Legaspi Village Makati Philippines	To Support Program Activities	\$ 66 574 33
02/28/08	Stowarzyszenie Pomocy Krolikom ul Okopowa 43 m 51 01-059 Warszawa Poland	To Support Program Activities	\$ 1 000 00
02/29/08	Greater Birmingham Humane Society 300 Snow Dr Birmingham AL 35209	To Support Program Activities	\$ 22 00
03/01/08	Helga Tacretter P O Box 227 Shiloh NJ 08353	To Support Program Activities	\$ 500 00
03/05/08	Virginia Beach SPCA 3040 Holland Road Virginia Beach 23453	To Support Program Activities	\$ 500 00
03/12/08	PETA Australia 184 Heatherdale Rd Vermont Victoria 3133 Australia	To Support Program Activities	\$ 9 572 20
03/21/08	Shawn Gallager 1155 New Loudon Road Cohoes NY 12047	To Support Program Activities	\$ 90 00
03/26/08	PETA India 301 West Wind II Gandhigram Rd Juhu Mumbai India 400 049	To Support Program Activities	\$ 7 500 00
03/26/08	Rebecca E Goth 389 Clearview Ave Wheeling WV 26003	To Support Program Activities	\$ 50 00
03/31/08	Nicolaas G Pierson Foundation PO Box 15277 1001 MG Amsterdam The Netherlands	To Support Program Activities	\$ 5 000 00
04/01/08	Helga Tacretter P O Box 227 Shiloh NJ 08353	To Support Program Activities	\$ 500 00
04/07/08	PETA India 301 West Wind II Gandhigram Rd Juhu Mumbai India 400 049	To Support Program Activities	\$ 91 732 60
04/11/08	Virginia Beach SPCA 3040 Holland Road Virginia Beach 23453	To Support Program Activities	\$ 25 00
04/22/08	Virginia Beach SPCA 3040 Holland Road Virginia Beach 23453	To Support Program Activities	\$ 25 00

04/24/08	Maureen Sheridan The Animal House Jamaica P O Box 775 Ocho Rios Jamaica	To Support Program Activities	\$	600 00
04/29/08	Columbus County Animal Shelter 288 Legion Rd Whiteville NC 28472	To Support Program Activities	\$	194 00
04/30/08	Buute Mary F Galdikas President Orangutan Foundation International 4201 Wilshire Blvd Ste 407 Los Angeles CA 90010	To Support Program Activities	\$	5 000 00
04/30/08	Dumb Friends League 2080 S Quebec St Denver CO 80231-3298	To Support Program Activities	\$	40 00
04/30/08	Humane Society of Savannah 7215 Sallie Mood Dr Savannah GA 31406	To Support Program Activities	\$	50 00
04/30/08	The Elephant Sanctuary in Tennessee PO Box 393 Hohenwald TN 38462	To Support Program Activities	\$	100 00
04/30/08	Virginia Beach SPCA 3040 Holland Road Virginia Beach 23453	To Support Program Activities	\$	50 00
04/30/08	Virginia Beach SPCA 3040 Holland Road Virginia Beach 23453	To Support Program Activities	\$	100 00
05/01/08	Helga Tacreiter P O Box 227 Shuloh NJ 08353	To Support Program Activities	\$	500 00
05/13/08	KITSAP Humane Society 9167 Dickey Rd NW Silverdale WA 98383	To Support Program Activities	\$	50 00
05/15/08	PETA Asia-Pacific Feros Building 176 Salcedo Street Room 503 Legaspi Village Makati Philippines	To Support Program Activities	\$	66 427 53
05/22/08	Veronica Ceriato AnimaNaturalis Argentina Emerald 865 PB 1 Buenos Aires Argentina	To Support Program Activities	\$	800 00
05/28/08	Virginia Beach SPCA 3040 Holland Road Virginia Beach 23453	To Support Program Activities	\$	20 00
05/29/08	Buute Mary F Galdikas President Orangutan Foundation International 4201 Wilshire Blvd Ste 407 Los Angeles CA 90010	To Support Program Activities	\$	1 000 00
06/01/08	Helga Tacreiter P O Box 227 Shuloh NJ 08353	To Support Program Activities	\$	500 00

06/10/08	Woodstock Farm Animal Sanctuary 35 Van Wagner Rd - Physical Address Willow NY 12495 PO Box 1239 - Mailing Address Woodstock NY 12498	To Support Program Activities	\$ 200 00
06/17/08	Chimpanzee Retirement Sanctuary Northwest PO Box 952 Cle Elum WA 98922	To Support Program Activities	\$ 56 000 00
06/23/08	Grey2K USA Education Fund P O Box 442117 Somerville MA 02114	To Support Program Activities	\$ 500 00
06/24/08	Shawn Gallager 1155 New Loudon Road Cohoes NY 12047	To Support Program Activities	\$ 90 00
06/26/08	PETA France 6 Place de la Madeleine 75008 Paris	To Support Program Activities	\$ 16 286 24
07/01/08	Helga Tacreiter P O Box 227 Shuloh NI 08353	To Support Program Activities	\$ 500 00
07/03/08	PETA Asia-Pacific Feros Building 176 Salcedo Street Room 503 Legaspi Village Makati Philippines	To Support Program Activities	\$ 103 642 22
07/03/08	Stichting PETA Nederlands Postbus 2570 1000 CN Amsterdam The Netherlands	To Support Program Activities	\$ 250 000 00
07/10/08	PETA Europe Ltd Lacon House Theobald's Rd London WC1X 8RW England UK	To Support Program Activities	\$ 71 605 96
07/17/08	Let the Animals Live 13 Beit Alpha St Tel Aviv 61573 Israel	To Support Program Activities	\$ 6 000 00
07/28/08	PETA India 301 West Wind II Gandhinagar Rd Juhu Mumbai India 400 049	To Support Program Activities	\$ 165 000 00
07/30/08	Foundation to Support Animal Protection 501 Front St Norfolk VA 23510	To Support Program Activities	\$ 3 000 000 00
07/30/08	PETA Australia 184 Heatherdale Rd Vermont Victoria 3133 Australia	To Support Program Activities	\$ 67 833 00
07/31/08	The Peacy Abbey Two North Main Street Sherborn MA 01770	To Support Program Activities	\$ 1 000 00
07/31/08	Aileen Maldonado Mississippi Animal Rescue League (MARL) 5221 Greenway Dr Jackson MS 39204	To Support Program Activities	\$ 250 00



07/31/08	BITN Inc PO Box 127 548 Co Rte 13 Old Chatham NY 12136	To Support Program Activities	\$ 500 00
07/31/08	John Burnham Monument Foundation 5 Old Cottage Beach Dr Rockport TX 78382	To Support Program Activities	\$ 100 00
07/31/08	Virginia Beach SPCA 3040 Holland Road Virginia Beach 23453	To Support Program Activities	\$ 15 00
07/31/08	Virginia Beach SPCA 3040 Holland Road Virginia Beach 23453	To Support Program Activities	\$ 15 00
07/31/08	Virginia Beach SPCA 3040 Holland Road Virginia Beach 23453	To Support Program Activities	\$ 30 00
07/31/08	PAWS P O Box 1037 Lynnwood WA 98046	To Support Program Activities	\$ 9 576 87
	Total Cash Donations		<u>\$ 4 413 844 47</u>

Non Cash Donations

07/10/08	Heart for the Animals 35/4-23 1000 Skopje Macedonia	To Support Program Activities	\$ 164 27
07/10/08	Karelian Society for the Defense of Animals Rovio Street 2A Flat 1 Petrozavodsk 185011 Russia	To Support Program Activities	\$ 164 27
	Total Non Cash Donations		<u>\$ 328 54</u>
10/01/07	Go Vegan Texas! c/o KPFT 419 Lovett Blvd Houston TX 77006	Voided check - donation was given in FY 07	\$ (250 00)
	Total Donations FY 08		<u><u>\$ 4 413 923 01</u></u>

People for the Ethical Treatment of Animals Inc  
 52-1218336  
 For the Year Ended July 31, 2008

Statement 19

Form 990, Part IV, Line 55 - Investments - Land, Buildings and Equipment

Description	Balance 7/31/2007	Additions	Dispositions	Balance 7/31/2008	
Land	91,170			91,170	
Furniture & Equipment	-		-	-	
Buildings & Improvements	133,943			133,943	
Total Fixed Assets	<u>225,113</u>			<u>225,113</u>	225,113
Accumulated Depreciation					
Accum Depr - F&E	-	-	-	-	
Accum Depr - B & I	40,489	3,548	-	44,037	
Total Accum Depr	<u>40,489</u>	<u>3,548</u>	<u>-</u>	<u>44,037</u>	(44,037)
					<u>181,076</u>

Form 990, Part II, Line 42 - Depreciation  
 Form 990, Part IV, Line 57 - Land, Buildings and Equipment

Description	Balance 7/31/2007	Additions	Dispositions	Balance 7/31/2008	
Land	6,300	18,400	(21,700)	3,000	
Furniture & Equipment	302,848	37,296	(70,389)	269,755	
Buildings & Improvements	192,791			192,791	
Mobile Spay Clinic & Other Vehicles	539,129	140,263	(18,725)	660,667	
Total Fixed Assets	<u>1,041,068</u>	<u>195,959</u>	<u>(110,814)</u>	<u>1,126,213</u>	1,126,213
Accumulated Depreciation					
Accum Depr - F&E	201,939	63,516	(62,017)	203,438	
Accum Depr - B & I	59,808	6,356	-	66,164	
Accum Depr - Vehicle	416,713	52,451	(6,968)	462,196	
Total Accum Depr	<u>678,460</u>	<u></u>	<u>(68,985)</u>	<u>731,798</u>	(731,798)
					<u>394,415</u>

Note 1 Fixed assets are recorded at their cost and are depreciated using the straight line method, half year convention, over their useful lives. Furniture, Equipment and Vehicles are estimated to have useful lives ranging from 3 to 10 years. Buildings and improvements have useful lives ranging from 5 to 50 years. Improvements are amortized over the lesser of the remaining life of the lease or the estimated useful life of the improvements. Expenditures for major repairs are capitalized while minor costs or items with a useful life of less than a year are expensed when incurred. Upon retirement or disposal of assets, the cost and accumulated depreciation and amortization are eliminated from the accounts and the resulting gain or loss is included in the Statement of Activities.

Fixed Assets	1,351,326
Accum Depreciation	(775,835)
Property & Equipment, Net	<u>575,491</u>